

RESOLUTION
ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES
FOR THE CALENDAR YEAR 2024

The Board of Directors of Harmony Technology Park Metropolitan District (the “**Board**”), City of Fort Collins, Larimer County, Colorado (the “**District**”), held a regular meeting, via teleconference on October 19, 2023, at the hour of 1:00 pm.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with §29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

FORT·COLLINS COLORADOAN

Invoice Text

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDG

STATE OF COLORADO
COUNTY OF LARIMER
AFFIDAVIT OF PUBLICATION

WHITE, BEAR & ANKELE
2154 E COMMONS AVE STE 2000

CENTENNIAL CO 80122

I, being duly sworn, deposes and says that said is the legal clerk of the Fort Collins Coloradoan; that the same is a daily newspaper of general circulation and printed and published in the City of Fort Collins, in said county and state; that the notice or advertisement, of which the annexed is a true copy, has been published in said daily newspaper and that the notice was published in the regular and entire issue of every number of said newspaper during the period and time of publication of said notice, and in the newspaper proper and not in a supplement thereof; that the publication of said notice was contained in the issues of said newspaper dated on

10/08/23

that said Fort Collins Coloradoan has been published continuously and uninterruptedly during the period of at least six months next prior to the first publication of said notice or advertisement above referred to; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof; and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.



Legal Clerk

Subscribed and sworn to before me, within the County of Brown, State of Wisconsin this 9th of October 2023.



Notary Public

4-6-27

Notary Expires

DENISE ROBERTS
Notary Public
State of Wisconsin

Legal No.0005841064

of Affidavits:

**NOTICE OF PUBLIC HEARING ON
THE PROPOSED 2024 BUDGET
AND
NOTICE OF PUBLIC HEARING ON
THE AMENDED 2023 BUDGET**

The Board of Directors (the "**Board**") of the HARMONY TECHNOLOGY PARK METROPOLITAN DISTRICT (the "**District**"), will hold a public hearing via teleconference on October 19, 2023, at 1:00 PM, to consider adoption of the District's proposed 2024 budget (the "**Proposed Budget**"), and, if necessary, adoption of an amendment to the 2023 budget (the "**Amended Budget**"). The public hearing may be joined using the following teleconference information:

<https://us06web.zoom.us/j/85802468303?pwd=UGhGR29qUVRqRDhIS0h1bUVHSmZUT09>

Meeting ID: 858 0246 8303

Passcode: 474236

Call-in Number: 720-707-2699

The Proposed Budget and Amended Budget are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be obtained at www.harmonytechparkmd.colorado.gov or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:

**HARMONY TECHNOLOGY PARK
METROPOLITAN DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA &
WALDRON
Attorneys at Law
0005841064
Coloradoan
Oct. 8, 2023

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 1.010 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 15.653 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Larimer County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED OCTOBER 19, 2023.

DISTRICT:

**HARMONY TECHNOLOGY PARK
METROPOLITAN DISTRICT**, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By: 
Joe Knopinski (Nov 7, 2023 15:40 MST)

Officer of the District

Attest:

By: 
John Gooch (Nov 8, 2023 08:04 MST)

APPROVED AS TO FORM:


WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law


General Counsel to the District

STATE OF COLORADO
COUNTY OF LARIMER
HARMONY TECHNOLOGY PARK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Thursday, October 19, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 8th day of November, 2023.


John Gooch (Nov 8, 2023 08:04 MST)

Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

HARMONY TECHNOLOGY PARK METROPOLITAN DISTRICT
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Harmony Technology Park Metropolitan District No. 2.

The Harmony Technology Park Metropolitan District No. 2 has adopted budgets for three funds, a General Fund to provide for general operating expenditures; a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes and specific ownership tax. The district intends to impose a 16.663 mill levy on the property within the district for 2024, of which 1.010 mills will be dedicated to the General Fund and the balance of 15.653 mills will be allocated to the Debt Service Fund.

Harmony Technology Park Metropolitan District
FKA Harmony Technology Park Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 194,995	\$ 203,075	\$ 182,923	\$ 182,923	\$ 171,127
Revenues:					
Property taxes	57,072	45,103	42,265	45,100	41,196
Specific ownership taxes	4,449	3,301	1,609	3,200	3,002
Interest income	234	50	16	50	50
Total revenues	<u>61,755</u>	<u>48,454</u>	<u>43,890</u>	<u>48,350</u>	<u>44,248</u>
Total funds available	<u>256,750</u>	<u>251,529</u>	<u>226,813</u>	<u>231,273</u>	<u>215,375</u>
Expenditures:					
Accounting / audit	10,626	15,000	4,762	15,000	15,000
Legal	12,978	25,000	4,125	15,000	25,000
Election	2,050	2,500	2,106	2,500	2,500
Insurance	5,545	7,100	5,844	5,844	7,100
Miscellaneous	5,016	200	5	200	200
Maintenance	13,716	20,000	-	15,000	20,000
Engineering	-	5,000	-	5,000	5,000
Directors fees	500	1,400	-	700	1,400
Treasurer fees	1,146	902	845	902	824
Repay developer advances	22,249	-	-	-	-
Contingency	-	172,114	-	-	136,040
Emergency reserve (3%)	-	2,313	-	-	2,311
Total expenditures	<u>73,826</u>	<u>251,529</u>	<u>17,687</u>	<u>60,146</u>	<u>215,375</u>
Ending fund balance	<u>\$ 182,924</u>	<u>\$ -</u>	<u>\$ 209,126</u>	<u>\$ 171,127</u>	<u>\$ -</u>
Assessed valuation		<u>30,068,538</u>			<u>40,787,988</u>
Mill Levy		<u>1.500</u>			<u>1.010</u>

**Harmony Technology Park Metropolitan District
 FKA Harmony Technology Park Metropolitan District No. 2
 Adopted Budget
 Capital Projects Fund
 For the Year ended December 31, 2024**

	<u>Actual 2022</u>	<u>Adopted Budget 2023</u>	<u>Actual 6/30/2023</u>	<u>Estimate 2023</u>	<u>Adopted Budget 2024</u>
Beginning fund balance	<u>415,328</u>	<u>415,628</u>	<u>418,493</u>	<u>418,493</u>	<u>424,493</u>
Revenues:					
Interest income	3,065	300	5,098	6,000	300
Miscellaneous	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>3,165</u>	<u>300</u>	<u>5,098</u>	<u>6,000</u>	<u>300</u>
Total funds available	<u>418,493</u>	<u>415,928</u>	<u>423,591</u>	<u>424,493</u>	<u>424,793</u>
Expenditures:					
Capital expenditures	<u>-</u>	<u>415,928</u>	<u>-</u>	<u>-</u>	<u>415,928</u>
Total expenditures	<u>-</u>	<u>415,928</u>	<u>-</u>	<u>-</u>	<u>415,928</u>
Ending fund balance	<u>\$ 418,493</u>	<u>\$ -</u>	<u>\$ 423,591</u>	<u>\$ 424,493</u>	<u>\$ 8,865</u>

**Harmony Technology Park Metropolitan District
 FKA Harmony Technology Park Metropolitan District No. 2
 Adopted Budget
 Debt Service Fund
 For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	<u>415,166</u>	<u>577,983</u>	<u>616,827</u>	<u>616,827</u>	<u>742,034</u>
Revenues:					
Property taxes	713,400	661,508	619,880	661,508	638,454
Specific ownership taxes	55,609	33,075	23,601	43,000	31,931
Interest income	<u>12,853</u>	<u>2,500</u>	<u>17,116</u>	<u>20,000</u>	<u>2,500</u>
Total revenues	<u>781,862</u>	<u>697,083</u>	<u>660,597</u>	<u>724,508</u>	<u>672,885</u>
Total funds available	<u>1,197,028</u>	<u>1,275,066</u>	<u>1,277,424</u>	<u>1,341,335</u>	<u>1,414,919</u>
Expenditures:					
Interest expense	385,530	316,071	158,114	316,071	309,155
Principal payment	180,000	265,000	-	265,000	330,000
Treasurer's fees	14,330	13,230	1,238	13,230	12,769
Trustee / paying agent fees	<u>341</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures	<u>580,201</u>	<u>599,301</u>	<u>159,352</u>	<u>599,301</u>	<u>656,924</u>
Ending fund balance	<u>616,827</u>	<u>675,765</u>	<u>1,118,072</u>	<u>742,034</u>	<u>757,996</u>
Assessed valuation		<u>\$ 30,068,538</u>			<u>\$ 40,787,988</u>
Mill Levy		<u>22.000</u>			<u>15.653</u>
Total Mill Levy		<u>23.500</u>			<u>16.663</u>