

**HARMONY TECHNOLOGY PARK METROPOLITAN DISTRICT**  
**2023**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2023 budget for the Harmony Technology Park Metropolitan District.

The Harmony Technology Park Metropolitan District has adopted budgets for three funds, a General Fund to provide for general operating expenditures; a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes and specific ownership tax. The district intends to impose a 23.500 mill levy on the property within the district for 2023, of which 1.500 mills will be dedicated to the General Fund and the balance of 22.000 mills will be allocated to the Debt Service Fund.

**Harmony Technology Park Metropolitan District**  
**FKA Harmony Technology Park Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	\$ 164,748	\$ 173,976	\$ 194,995	\$ 194,995	\$ 203,075
Revenues:					
Property taxes	64,007	61,610	53,965	55,000	45,103
Specific ownership taxes	4,915	4,539	2,171	4,300	3,301
Interest income	189	100	39	75	50
Total revenues	69,111	66,249	56,175	59,375	48,454
Total funds available	233,859	240,225	251,170	254,370	251,529
Expenditures:					
Accounting / audit	13,239	15,000	2,923	12,250	15,000
Legal	6,659	25,000	3,769	15,000	25,000
Election	-	2,500	792	1,500	2,500
Insurance	5,291	6,500	5,545	5,545	7,100
Miscellaneous	127	200	-	200	200
Maintenance	12,263	20,000	-	15,000	20,000
Engineering	-	5,000	-	-	5,000
Directors fees	-	1,200	200	700	1,400
Treasurer fees	1,284	1,232	1,080	1,100	902
Contingency	-	161,294	-	-	172,114
Emergency reserve (3%)	-	2,299	-	-	2,313
Total expenditures	38,863	240,225	14,309	51,295	251,529
Ending fund balance	\$ 194,996	\$ -	\$ 236,861	\$ 203,075	\$ -
Assessed valuation		30,805,114			30,068,538
Mill Levy		2.000			1.500

**Harmony Technology Park Metropolitan District**  
**FKA Harmony Technology Park Metropolitan District No. 2**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	<u>415,312</u>	<u>415,412</u>	<u>415,328</u>	<u>415,328</u>	<u>415,628</u>
Revenues:					
Interest income	<u>16</u>	<u>3,000</u>	<u>193</u>	<u>300</u>	<u>300</u>
Total revenues	<u>16</u>	<u>3,000</u>	<u>193</u>	<u>300</u>	<u>300</u>
Total funds available	<u>415,328</u>	<u>418,412</u>	<u>415,521</u>	<u>415,628</u>	<u>415,928</u>
Expenditures:					
Capital expenditures	<u>-</u>	<u>418,412</u>	<u>-</u>	<u>-</u>	<u>415,928</u>
Total expenditures	<u>-</u>	<u>418,412</u>	<u>-</u>	<u>-</u>	<u>415,928</u>
Ending fund balance	<u>\$ 415,328</u>	<u>\$ -</u>	<u>\$ 415,521</u>	<u>\$ 415,628</u>	<u>\$ -</u>

**Harmony Technology Park Metropolitan District**  
**FKA Harmony Technology Park Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2023**

	Actual 2021	Adopted Budget 2022	Actual 6/30/2022	Estimate 2022	Adopted Budget 2023
Beginning fund balance	<u>377,733</u>	<u>399,623</u>	<u>415,166</u>	<u>415,166</u>	<u>577,983</u>
Revenues:					
Property taxes	533,388	770,128	674,568	685,000	661,508
Specific ownership taxes	40,959	38,503	27,144	54,250	33,075
Interest income	<u>1,734</u>	<u>2,500</u>	<u>1,465</u>	<u>2,900</u>	<u>2,500</u>
Total revenues	<u>576,081</u>	<u>811,131</u>	<u>703,177</u>	<u>742,150</u>	<u>697,083</u>
Total funds available	<u>953,814</u>	<u>1,210,754</u>	<u>1,118,343</u>	<u>1,157,316</u>	<u>1,275,066</u>
Expenditures:					
Interest expense	402,946	385,292	203,400	385,292	316,071
Principal payment	125,000	180,000	-	180,000	265,000
Treasurer's fees	10,702	15,403	13,501	13,700	13,230
Trustee / paying agent fees	<u>-</u>	<u>5,000</u>	<u>341</u>	<u>341</u>	<u>5,000</u>
Total expenditures	<u>538,648</u>	<u>585,695</u>	<u>217,242</u>	<u>579,333</u>	<u>599,301</u>
Ending fund balance	<u>415,166</u>	<u>625,059</u>	<u>901,101</u>	<u>577,983</u>	<u>675,765</u>
Assessed valuation		<u>\$ 30,805,114</u>			<u>\$ 30,068,538</u>
Mill Levy		<u>25.000</u>			<u>22.000</u>
Total Mill Levy		<u>27.000</u>			<u>23.500</u>