

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

HARMONY TECHNOLOGY PARK METROPOLITAN DISTRICT NO. 2

Held: Wednesday, June 7, 2017, at 11:00 A.M. at 3528 Precision Drive, Suite 100, Fort Collins, Colorado.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve, were in attendance:

Joseph Knopinski (via phone)
Randy Hughes
John Gooch
John Hutto

Director Holly Proctor was absent. All director absences are deemed excused unless a contrary notation is recorded in these minutes.

Also present were Clint Waldron, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District general counsel; Cathy Hamilton, Simmons & Wheeler, P.C., District accountant; Rob Aldrich and Dan Kelly, MAVDevelopment Company (via phone); and Brooke Hutchens, D.A. Davidson (via phone).

Call to Order

Director Knopinski called the meeting to order.

Declaration of Quorum/
Director Qualifications/
Reaffirmation of
Disclosures

Director Knopinski noted that a quorum of the Board was present and the Directors had confirmed their qualification to serve.

Mr. Waldron advised the Board that pursuant to Colorado law, certain disclosures by the directors may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which Directors confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed.

The Board determined that participation by the Directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Approval of Agenda The Board reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda, as amended.

Approval of Minutes
from November 2, 2016
Meeting The Board reviewed the November 2, 2016 meeting minutes. Following discussion, upon motion duly made and seconded, the Board unanimously approved the minutes, as amended.

Public Comment None

Business

Review and Consider
Approval of Term Sheet and
Financing Plan for Series
2017 Bonds Ms. Hutchens reviewed the Term Sheet and Financing Plan for the Series 2017 Bonds with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Term Sheet and Financing Plan.

Review and Consider
Approval of Proposal for
Market Analysis from King
& Associates Ms. Hutchens reviewed the Proposal for Market Analysis from King & Associates with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Proposal for Market Analysis from King & Associates.

Review and Consider
Approval of Letter
Agreement for Investment
Banking Services with D.A.
Davidson & Co. Fixed
Income Capital Markets Ms. Hutchens reviewed the Letter Agreement for Investment Banking Services with D.A. Davidson & Co. Fixed Income Capital Markets with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the letter agreement.

Review and Consider
Approval of Special
Disclosure of Costs for
Legal Services in
Connection with Bonds
from White Bear Ankele
Tanaka & Waldron Mr. Waldron reviewed the Special Disclosure of Costs for Legal Services in Connection with Bonds from White Bear Ankele Tanaka & Waldron with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Special Disclosure of Costs for Legal Services.

Review and Consider
Approval of Engagement
Letter from Ballard Spahr as
Bond and Disclosure
Counsel Mr. Waldron reviewed the Engagement Letter from Ballard Spahr as Bond and Disclosure Counsel with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the engagement letter.

Review and Consider Ms. Hamilton reviewed the Engagement of Simmons & Wheeler

Approval of Engagement of Simmons & Wheeler to Prepare Cash Flow Analysis with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the engagement.

Legal Matters

Consider Approval of Independent Contractor Agreement with Tamarack Consulting for Certification of District Eligible Costs Mr. Waldron reviewed the Independent Contractor Agreement with Tamarack Consulting for Certification of District Eligible Costs with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the independent contractor agreement.

Consider Approval of Access and Maintenance Easement Agreement (Tract A, Flg. 3) Mr. Waldron reviewed the Access and Maintenance Easement Agreement (Tract A, Flg. 3) with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Access and Maintenance Easement Agreement subject to determination of need after review of the plat.

Other Legal Matters None.

Financial Matters

Consider Acceptance of December 31, 2016 and March 31, 2017 Financial Statements Ms. Hamilton reviewed the December 31, 2016 and March 31, 2017 financials with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the financials.

Consider Approval of Claims Payable Ms. Hamilton reviewed the claims payable with the Board. Following discussion, upon motion duly made and seconded, the Board approved the claims payable as presented.

Update on Acceptance of Costs - \$49,524.84 It was noted that the Certification from TST has been received.

Other Financial Matters None.

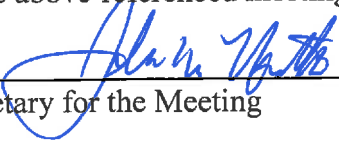
2016 Audit The Board engaged in general discussion regarding the 2016 Audit. The Board directed Ms. Hamilton, the District Accountant, to file an audit exemption for 2016.

Other Business None.

Adjourn There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the

meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting

The foregoing minutes were approved on the 10th day of August, 2017.